

**NOTICE OF PUBLIC MEETING
BOARD OF DIRECTORS
CITY OF SCOTTSDALE MUNICIPAL PROPERTY CORPORATION
Tuesday, January 15, 2013
8:15 a.m.**

**Scottsdale Marriott Suites Old Town
7325 East Third Avenue
Scottsdale, Arizona**

MARKED AGENDA

1. Call to order and roll call. —8:14 a.m.

Jim Jenkins, President; Kenneth Harder, Vice-President; Larry Aungst, Treasurer; Fredda Bisman, Secretary; and Bill Schrader, Director—Present

2. Old Business:

- a. Approval of minutes of the January 17, 2012, Board meeting.

Approved 5-0; Board Member Aungst moved to approve the January 17, 2012 meeting minutes as presented, seconded by Board Member Schrader.

3. New Business:

- a. Review the Audited Financial Statements.
- b. Discuss potential new bond issues:
 - 1. Discussion and proposed approval of Resolution No. MPC 2013-01 authorizing the issuance and sale of up to \$65,000,000 of the Board's Excise Tax Revenue Bonds, Series 2013, to:
 - i. refinance the Scottsdale Fashion Square Parking Garage Lease Agreement \$31.0M,
 - ii. fund improvements to the McDowell Mountain Golf Clubhouse \$1.6M, and
 - iii. fund Phase 1 improvements to the Tony Nelssen Equestrian Center \$32.4M.

Approved 5-0; Board Member Aungst moved to approve Resolution No. MPC 2013-01 as presented, seconded by Board Member Schrader.

- 2. Discussion of other potential future MPC bond issues:
 - i. Phase 2 improvements to the Tony Nelssen Equestrian Center.
 - ii. TPC Clubhouse and Stadium course renovations
 - iii. Museum of the West
 - iv. Water/Sewer improvements
 - v. Refunding bonds
- c. Update of IRS exam – 2006 Refunding Bonds.
- d. Discussion and proposed approval of Resolution No. MPC 2013-02, adopting Post Issuance Bond Compliance procedures.

Approved 5-0; Board Member Aungst moved to approve Resolution No. MPC 2013-02 as presented, seconded by Board Member Bisman.

e. Board Member Rotation Vote.

Approved 5-0; Board Member Schrader moved to approve the Board's member rotation for 2013 to reflect Kenneth Harder as President, Fredda Bisman as Vice-President, Larry Aungst as Secretary, Bill Schrader as Treasurer, and Jim Jenkins as Director; seconded by Board Member Bisman.

4. Public Comment.

5. Adjournment. —Approximately 9:10 a.m.



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